



IOI GROUP

IOI CORPORATION BERHAD (9027-W)
(Incorporated in Malaysia)

**Interim Report
For The Financial Period Ended
30 June 2017**

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

Condensed Consolidated Statement of Profit or Loss

	INDIVIDUAL QUARTER (Q4)			CUMULATIVE QUARTER (12 Mths)		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	Changes (%)	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	Changes (%)
	30/06/2017 RM Million	30/06/2016 RM Million		30/06/2017 RM Million	30/06/2016 RM Million	
CONTINUING OPERATIONS						
Revenue	3,697.6	2,818.1	31%	14,127.3	11,739.3	20%
Operating profit	271.6	117.5	131%	1,422.9	1,355.1	5%
Share of results of associates	31.9	23.3	37%	140.7	99.7	41%
Share of results of joint ventures	(1.2)	(1.6)	25%	(3.4)	(5.2)	35%
Profit before interest and taxation	302.3	139.2	117%	1,560.2	1,449.6	8%
Interest income	11.0	12.9	-15%	39.1	53.3	-27%
Finance costs	(48.1)	(51.9)	-7%	(213.3)	(218.6)	-2%
Net foreign currency translation gain/(loss) on foreign currency denominated borrowings	112.0	(124.7)	nm	(298.8)	(318.5)	-6%
Profit/(loss) before taxation	377.2	(24.5)	nm	1,087.2	965.8	13%
Taxation	(55.1)	(35.1)	57%	(331.5)	(319.5)	4%
Profit/(loss) from continuing operations	322.1	(59.6)	nm	755.7	646.3	17%
DISCONTINUED OPERATIONS						
Gain arising from disposal of assets held for sale, net of tax	-	-	0%	10.4	-	nm
Profit/(loss) for the period	322.1	(59.6)	nm	766.1	646.3	19%
Attributable to owners of the parent:						
From continuing operations	317.5	(59.0)	nm	732.8	629.7	16%
From discontinued operations	-	-	0%	10.4	-	nm
	317.5	(59.0)	nm	743.2	629.7	18%
Attributable to non-controlling interests						
	4.6	(0.6)	nm	22.9	16.6	38%
	322.1	(59.6)	nm	766.1	646.3	19%

*nm = not meaningful

(The condensed consolidated statement of profit or loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

Condensed Consolidated Statement of Profit or Loss (Continued)

	INDIVIDUAL QUARTER (Q4)			CUMULATIVE QUARTER (12 Mths)		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	Changes	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	Changes
	30/06/2017 RM Million	30/06/2016 RM Million	(%)	30/06/2017 RM Million	30/06/2016 RM Million	(%)
Earnings/(loss) per share for profit/(loss) attributable to owners of the parent (sen)						
Basic earnings/(loss) per share						
From continuing operations	5.05	(0.94)	nm	11.65	9.99	17%
From discontinued operations	-	-	0%	0.17	-	nm
Total	5.05	(0.94)	nm	11.82	9.99	18%
Diluted earnings/(loss) per share						
From continuing operations	5.05	(0.94)	nm	11.65	9.99	17%
From discontinued operations	-	-	0%	0.17	-	nm
Total	5.05	(0.94)	nm	11.82	9.99	18%

*nm = not meaningful

(The condensed consolidated statement of profit or loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to this interim financial report.)



IOI GROUP

IOI CORPORATION BERHAD (9027-W)
(Incorporated in Malaysia)

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

Condensed Consolidated Statement of Other Comprehensive Income

	INDIVIDUAL QUARTER (Q4)			CUMULATIVE QUARTER (12 Mths)		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	Changes (%)	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	Changes (%)
	30/06/2017 RM Million	30/06/2016 RM Million		30/06/2017 RM Million	30/06/2016 RM Million	
Profit/(loss) for the period	322.1	(59.6)	nm	766.1	646.3	19%
Other comprehensive income/(loss) that will not be reclassified subsequently to profit or loss						
Share of other comprehensive income/(loss) of associates	0.5	2.8	-82%	(6.0)	1.8	nm
Share of reserves of associates arising from changes in accounting estimates	-	-	0%	41.8	-	nm
Actuarial gain/(loss) on defined benefit obligation	4.4	(1.4)	nm	4.4	(1.4)	nm
	4.9	1.4	250%	40.2	0.4	nm
Other comprehensive (loss)/income that will be reclassified subsequently to profit or loss when specific conditions are met						
Exchange differences on translation of foreign operations	(35.5)	44.9	nm	100.8	60.5	67%
Share of other comprehensive income of associates	6.3	21.9	-71%	3.9	16.3	-76%
Hedge of net investments in foreign operations	2.9	1.8	61%	(4.9)	(0.7)	-600%
Other comprehensive (loss)/income for the period	(26.3)	68.6	nm	99.8	76.1	31%
Total comprehensive income for the period, net of tax	300.7	10.4	nm	906.1	722.8	25%
Total comprehensive income/(loss) attributable to:						
Owners of the parent	294.5	12.2	nm	886.1	709.4	25%
Non-controlling interests	6.2	(1.8)	nm	20.0	13.4	49%
	300.7	10.4	nm	906.1	722.8	25%

*nm = not meaningful

(The condensed consolidated statement of other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

Condensed Consolidated Statement of Financial Position

	AS AT END OF CURRENT QUARTER 30/06/2017 RM Million	AS AT PRECEDING FINANCIAL YEAR END 30/06/2016 RM Million
ASSETS		
Non-current assets		
Property, plant and equipment	10,086.9	9,985.1
Intangible assets	522.1	521.7
Investments in associates	1,121.1	937.5
Derivative assets	140.6	148.3
Deferred tax assets	52.0	38.0
Other non-current assets	67.0	59.7
	11,989.7	11,690.3
Current assets		
Inventories	2,707.7	2,284.4
Receivables	1,560.6	1,191.2
Derivative assets	56.4	232.9
Other investments	103.6	104.2
Other current assets	84.6	100.7
Short term funds	680.4	1,120.1
Deposits with financial institutions	156.6	248.7
Cash and bank balances	685.1	569.4
	6,035.0	5,851.6
Assets of disposal group held for sale	-	14.2
TOTAL ASSETS	18,024.7	17,556.1

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Period Ended 30 June 2017
(The figures have not been audited)

Condensed Consolidated Statement of Financial Position (Continued)

	AS AT END OF CURRENT QUARTER 30/06/2017 RM Million	AS AT PRECEDING FINANCIAL YEAR END 30/06/2016 RM Million
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	783.8	646.2
Share premium	-	73.3
Other reserves	38.4	(12.9)
Treasury shares	-	(763.4)
Retained earnings	6,635.2	7,194.9
	7,457.4	7,138.1
Non-controlling interests	261.3	278.9
Total equity	7,718.7	7,417.0
Non-current liabilities		
Borrowings	5,267.7	4,902.9
Derivative liabilities	23.2	13.3
Deferred tax liabilities	1,309.9	1,334.2
Other long term liabilities	65.6	64.3
	6,666.4	6,314.7
Current liabilities		
Payables	1,388.8	1,129.5
Derivative liabilities	91.8	94.5
Short term borrowings	2,076.1	2,478.3
Other current liabilities	82.9	122.1
	3,639.6	3,824.4
Total liabilities	10,306.0	10,139.1
TOTAL EQUITY AND LIABILITIES	18,024.7	17,556.1
Net assets per share attributable to owners of the parent (RM)	1.19	1.14

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

Condensed Consolidated Statement of Cash Flows

	12 Months Ended 30/06/2017 RM Million	12 Months Ended 30/06/2016 RM Million
Operating Activities		
Profit before taxation		
From continuing operations	1,087.2	965.8
From discontinued operations	10.8	-
	1,098.0	965.8
Adjustments for:		
Depreciation and amortisation	479.7	459.7
Other non-cash items	389.4	410.4
Operating profit before working capital changes	1,967.1	1,835.9
Increase in inventories	(298.7)	(8.7)
Increase in receivables and other assets	(261.2)	(86.6)
Increase in payables and other liabilities	208.3	224.2
Cash generated from operations	1,615.5	1,964.8
Other payments	(1.9)	(27.5)
Taxes paid	(325.9)	(305.3)
Net cash inflow from operating activities	1,287.7	1,632.0
Investing Activities		
Interest received	33.8	52.0
Dividends received	32.5	36.4
Proceeds from disposal of assets held for sale	25.0	-
Proceeds from disposal of property, plant and equipment	5.4	5.8
Other receipts	0.5	0.3
Additions to prepaid lease payments	(3.8)	(14.8)
Advances to a joint venture	(6.0)	-
Additions to property, plant and equipment	(497.9)	(458.6)
Acquisition of additional interest in subsidiary	-	(1.2)
Acquisition of additional interest in an associate	-	(10.7)
Acquisition of oleochemical business, net of cash and cash equivalents acquired	-	(412.4)
Net cash outflow from investing activities	(410.5)	(803.2)
Financing Activities		
Drawdown of long term borrowings	1,086.9	327.7
Net drawdown of other borrowings	104.0	53.4
Proceeds from issuance of shares to non-controlling interests	0.3	-
Repurchase of shares	(20.0)	(143.2)
Dividends paid to non-controlling interests	(37.9)	(7.4)
Repayment to non-controlling interests, which is also an associate of the Group	(81.4)	-
Payment of finance costs	(219.7)	(217.4)
Payment of dividends	(565.9)	(504.1)
Repayment of term loans	(1,574.7)	(194.8)
Issuance of shares	-	7.0
Net cash outflow from financing activities	(1,308.4)	(678.8)
Net (decrease)/increase in cash and cash equivalents	(431.2)	150.0
Cash and cash equivalents at beginning of period	1,938.2	1,788.5
Effect of exchange rate changes	15.1	(0.3)
Cash and cash equivalents at end of period	1,522.1	1,938.2

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to this interim financial report.)



IOI GROUP

IOI CORPORATION BERHAD (9027-W)

(Incorporated in Malaysia)

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

Condensed Consolidated Statement of Changes In Equity

(RM Million)	Non-distributable						Distributable	Total attributable to owners of the parent	Non-controlling interests	Total equity	
	Share capital	Share premium	Capital reserve	Other reserve	Hedging reserve	Foreign currency translation reserve	Treasury shares				Retained earnings
As at 1 July 2016	646.2	73.3	72.0	(1.7)	(0.7)	(82.5)	(763.4)	7,194.9	7,138.1	278.9	7,417.0
Total comprehensive (loss)/income	-	-	-	(6.2)	(4.9)	107.6	-	789.6	886.1	20.0	906.1
Transactions with owners											
Dividends paid in respect of current financial year	-	-	-	-	-	-	-	(282.9)	(282.9)	-	(282.9)
Dividends paid in respect of previous financial year	-	-	-	-	-	-	-	(283.0)	(283.0)	-	(283.0)
Recognition of share option expenses	-	-	19.1	-	-	-	-	-	19.1	-	19.1
Repurchase of shares	-	-	-	-	-	-	(20.0)	-	(20.0)	-	(20.0)
Transfer pursuant to Companies Act 2016	137.6	(73.3)	(64.3)	-	-	-	-	-	-	-	-
Cancellation of treasury shares	-	-	-	-	-	-	783.4	(783.4)	-	-	-
Capital contribution by non-controlling interests	-	-	-	-	-	-	-	-	-	0.3	0.3
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(37.9)	(37.9)
As at 30 June 2017	783.8	-	26.8	(7.9)	(5.6)	25.1	-	6,635.2	7,457.4	261.3	7,718.7

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to this interim financial report.)



IOI GROUP

IOI CORPORATION BERHAD (9027-W)

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Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

Condensed Consolidated Statement of Changes In Equity (Continued)

(RM Million)	Non-distributable							Distributable	Total attributable to owners of the parent	Non-controlling interests	Total equity
	Share capital	Share premium	Capital reserve	Other reserve	Hedging reserve	Foreign currency translation reserve	Treasury shares	Retained earnings			
As at 1 July 2015	645.9	64.4	105.1	(3.8)	-	(162.5)	(620.2)	7,040.1	7,069.0	274.1	7,343.1
Total comprehensive income/(loss)	-	-	-	2.1	(0.7)	80.0	-	628.0	709.4	13.4	722.8
Transactions with owners											
Dividend paid in respect of current financial year	-	-	-	-	-	-	-	(220.5)	(220.5)	-	(220.5)
Dividends paid in respect of previous financial year	-	-	-	-	-	-	-	(283.6)	(283.6)	-	(283.6)
Issue of shares arising from exercise of share options	0.3	8.9	(2.2)	-	-	-	-	-	7.0	-	7.0
Repurchase of shares	-	-	-	-	-	-	(143.2)	-	(143.2)	-	(143.2)
Expiration of share options	-	-	(30.9)	-	-	-	-	30.9	-	-	-
Changes in equity interest in subsidiaries	-	-	-	-	-	-	-	-	-	(1.2)	(1.2)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(7.4)	(7.4)
As at 30 June 2016	646.2	73.3	72.0	(1.7)	(0.7)	(82.5)	(763.4)	7,194.9	7,138.1	278.9	7,417.0

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

a) Accounting Policies

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 *Interim Financial Reporting*, IAS 34 *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2016.

The explanatory notes attached to this interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2016.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended June 2016 except for the adoption of the following new/revised MFRSs and amendments to MFRSs:

Title	Effective Date
Annual Improvements to MFRSs 2012 - 2014 Cycle	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128 <i>Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
Amendments to MFRS 11 <i>Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
MFRS 14 <i>Regulatory Deferral Accounts</i>	1 January 2016
Amendments to MFRS 101 <i>Disclosure Initiative</i>	1 January 2016
Amendments to MFRS 116 <i>Property, Plant and Equipment: Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to MFRS 127 <i>Equity Method in Separate Financial Statements</i>	1 January 2016
Amendments to MFRS 138 <i>Intangible Assets: Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016

The adoption of the above MFRSs and amendments to MFRSs do not have any significant financial impact on the results and the financial position of the Group for the current quarter.

b) Seasonal or Cyclical Factors

There were no significant seasonal or cyclical factors that affect the business of the Group for the quarter under review.

c) Unusual Items

There are no unusual items affecting assets, liabilities, equity, net income, and cash flows for the period under review.

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

d) Material Changes in Estimates of Amounts Reported

There are no changes in estimates of amounts reported in prior interim periods or financial years that have a material effect in the current financial period.

e) Details of Changes in Debt and Equity Securities

- i. During the current financial year-to-date, the Company has repurchased 4,347,000 of its issued shares capital from the open market. The average price paid for the shares repurchased was RM4.60 per share. The repurchase transactions were financed by internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 127 of the Companies Act, 2016.
- ii. On 29 June 2017, the Company cancelled all its accumulated 177,956,200 treasury shares with carrying amount of RM783.4 million or at an average price of RM4.40 per ordinary share.
- iii. On 12 October 2016, the Company offered a total of 19,537,500 share options at an option price of RM4.42 per ordinary share to the Eligible Persons of the Group in accordance with the By-Laws of the Executive Share Option Scheme, out of which 18,772,500 share options were accepted by the Eligible Persons. As at 30 June 2017, none of the said options has been exercised.

f) Dividends Paid

	CURRENT YEAR TO DATE RM Million	PRECEDING YEAR CORRESPONDING PERIOD RM Million
Second interim single tier dividend in respect of financial year ended 30 June 2016 - 4.5 sen per ordinary share	283.0	-
First interim single tier dividend in respect of financial year ended 30 June 2017 - 4.5 sen per ordinary share	282.9	-
Second interim single tier dividend in respect of financial year ended 30 June 2015 - 4.5 sen per ordinary share	-	283.6
First interim single tier dividend in respect of financial year ended 30 June 2016 - 3.5 sen per ordinary share	-	220.5
	565.9	504.1

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

g) Segment Revenue & Results

(RM Million)	Plantation	Resource-based Manufacturing	Other Operations	Eliminations	Total
12 Months Ended 30/06/17					
REVENUE					
External Sales	234.1	13,879.9	13.3	-	14,127.3
Inter-segment sales	2,106.9	-	-	(2,106.9)	-
Total Revenue	<u>2,341.0</u>	<u>13,879.9</u>	<u>13.3</u>	<u>(2,106.9)</u>	<u>14,127.3</u>
RES ULT					
Operating profit	1,107.9	362.2	9.2	-	1,479.3
Share of results of associates	110.7	30.0	-	-	140.7
Share of results of joint ventures	-	(3.4)	-	-	(3.4)
Segment results before fair value adjustments	<u>1,218.6</u>	<u>388.8</u>	<u>9.2</u>	<u>-</u>	<u>1,616.6</u>
Fair value gain/(loss) on:					
Biological assets	11.6	-	-	-	11.6
Derivative financial instruments	0.3	(70.3)	-	-	(70.0)
Segment results	<u>1,230.5</u>	<u>318.5</u>	<u>9.2</u>	<u>-</u>	<u>1,558.2</u>

12 Months Ended 30/06/16

REVENUE					
External Sales	167.1	11,551.3	20.9	-	11,739.3
Inter-segment sales	1,779.8	-	-	(1,779.8)	-
Total Revenue	<u>1,946.9</u>	<u>11,551.3</u>	<u>20.9</u>	<u>(1,779.8)</u>	<u>11,739.3</u>
RES ULT					
Operating profit	768.6	469.3	4.3	-	1,242.2
Share of results of associates	78.3	21.4	-	-	99.7
Share of results of joint ventures	-	(5.2)	-	-	(5.2)
Segment results before fair value adjustments	<u>846.9</u>	<u>485.5</u>	<u>4.3</u>	<u>-</u>	<u>1,336.7</u>
Fair value (loss)/gain on:					
Biological assets	(4.4)	-	-	-	(4.4)
Derivative financial instruments	(0.3)	120.9	-	-	120.6
Segment results	<u>842.2</u>	<u>606.4</u>	<u>4.3</u>	<u>-</u>	<u>1,452.9</u>

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

g) Segment Revenue & Results (Continued)

The reconciliations of the total reportable segment results are as follows:

	12 Months Ended 30/06/2017 RM Million	12 Months Ended 30/06/2016 RM Million
Continuing operations		
Total segment results	1,558.2	1,452.9
Unallocated corporate net income/(expenses)	<u>2.0</u>	<u>(3.3)</u>
Profit before interest and taxation	1,560.2	1,449.6
Finance costs	(213.3)	(218.6)
Interest income	39.1	53.3
Net foreign currency translation loss on foreign currency denominated borrowings	<u>(298.8)</u>	<u>(318.5)</u>
Profit before taxation	1,087.2	965.8
Taxation	<u>(331.5)</u>	<u>(319.5)</u>
Profit from continuing operations	755.7	646.3
Discontinued operations		
Gain arising from disposal of assets held for sale, net of tax	<u>10.4</u>	<u>-</u>
Profit for the period	<u><u>766.1</u></u>	<u><u>646.3</u></u>

The basis of segmentation and measurement of total segment profit or loss is consistent with the basis adopted in the last audited annual financial statements. There were no material changes in segment assets and segment liabilities from the amount disclosed in the last audited annual financial statements.

h) Material Events Subsequent to the End of Financial Period

There were no material events subsequent to 30 June 2017 that have not been reflected in the financial statements.

i) Changes in the Composition of the Group

There were no material changes in the composition of the Group during the financial period ended 30 June 2017.

j) Contingent Liabilities

There were no significant changes in contingent liabilities since the last annual reporting date.

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

1) Detailed Analysis of the Performance of All Operating Segments of the Group**a) Q4 FY2017 vs. Q4 FY2016**

For Q4 FY2017, the Group reported a profit before taxation (“PBT”) of RM377.2 million as compared to a loss before taxation of RM24.5 million reported for Q4 FY2016. The PBT is due mainly to net foreign currency translation gain on foreign currency denominated borrowings and lower fair value loss on derivative financial instruments from the resource-based manufacturing segment. Excluding the net foreign currency translation gain of RM112.0 million (Q4 FY2016 – loss of RM124.7 million) and fair value loss on derivative financial instruments from the resource-based manufacturing segment of RM44.6 million (Q4 FY2016 – loss of RM121.9 million), the underlying PBT of RM309.8 million for Q4 FY2017 is 39% higher than the underlying PBT of RM222.1 million for Q4 FY2016. The higher underlying PBT is due mainly to higher contribution from all the segments.

Plantation

The plantation profit increased by 37% to RM267.1 million for Q4 FY2017 as compared to RM195.1 million reported for Q4 FY2016. The higher profit reported is due mainly to higher CPO price realised as well as higher FFB production. Average CPO price realised for Q4 FY2017 was RM2,809/MT (Q4 FY2016 – RM2,490/MT) and FFB production for Q4 FY2017 was 799,778MT (Q4 FY2016 - 717,484MT).

Resource-based Manufacturing

The resource-based manufacturing segment reported a profit of RM33.7 million for Q4 FY2017 as compared to a loss of RM58.5 million reported for Q4 FY2016. Excluding the fair value loss on derivative financial instruments, the underlying profit for resource-based manufacturing segment of RM78.3 million for Q4 FY2017 is 24% higher than the underlying profit of RM63.4 million for Q4 FY2016. This is mainly due to higher contribution from the oleochemical sub-segment which derived from higher sales volume and margins.

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

1) Detailed Analysis of the Performance of All Operating Segments of the Group (Continued)

a) Q4 FY2017 vs. Q4 FY2016 (Continued)

The analysis of contribution by segment is as follows:

	CURRENT YEAR QUARTER RM Million	PRECEDING YEAR CORRESPONDING QUARTER RM Million	DIFFERENCE RM Million
Continuing operations			
Plantation before fair value gain on biological assets	262.4	189.7	72.7
Fair value gain on biological assets	4.7	5.4	(0.7)
Plantation	267.1	195.1	72.0
Resource-based manufacturing before fair value loss on derivative financial instruments	78.3	63.4	14.9
Fair value loss on derivative financial instruments	(44.6)	(121.9)	77.3
Resource-based manufacturing	33.7	(58.5)	92.2
Other operations	2.4	(1.3)	3.7
Segment results	303.2	135.3	167.9
Unallocated corporate net (expenses)/income	(0.9)	3.9	(4.8)
Profit before interest and taxation	302.3	139.2	163.1
Finance costs	(48.1)	(51.9)	3.8
Interest income	11.0	12.9	(1.9)
Net foreign currency translation gain/(loss) on foreign currency denominated borrowings	112.0	(124.7)	236.7
Profit/(loss) before taxation	377.2	(24.5)	401.7

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

- 1) **Detailed Analysis of the Performance of All Operating Segments of the Group (Continued)**
- b) **FY2017 vs. FY2016**

For FY2017, the Group reported a PBT of RM1,087.2 million as compared to the PBT of RM965.8 million reported for FY2016. Excluding the net foreign currency translation loss of RM298.8 million (FY2016 – loss of RM318.5 million) and fair value loss on derivative financial instruments from the resource-based manufacturing segment of RM70.3 million (FY2016 – gain of RM120.9 million), the underlying PBT of RM1,456.3 million for FY2017 is 25% higher than the underlying PBT of RM1,163.4 million for FY2016. The higher underlying PBT is due mainly to higher contribution from the plantation segment which is offset by lower contribution from the resource-based manufacturing segment.

Plantation

The plantation profit of RM1,230.5 million for FY2017 is 46% higher than the profit reported for FY2016 of RM842.2 million. The higher profit reported is due mainly to higher CPO and PK prices realised. Average CPO and PK prices realised for FY2017 were RM2,766/MT (FY2016 – RM2,249/MT) and RM2,691/MT (FY2016 – RM1,740/MT) respectively.

Resource-based Manufacturing

The resource-based manufacturing profit of RM318.5 million for FY2017 is 47% lower than profit of RM606.4 million reported for FY2016. The lower profit is due mainly to fair value loss on derivative financial instruments of RM70.3 million recognised in FY2017 as opposed to fair value gain of RM120.9 million recognised in FY2016. Excluding the fair value loss/gain on derivative financial instruments, the underlying profit for resource-based manufacturing of RM388.8 million for FY2017 is 20% lower than RM485.5 million reported for FY2016. The lower underlying profit is due mainly to lower margins from the refining sub-segment.

In the opinion of the Directors, the results for the financial year under review have not been affected by any transaction or event of a material or unusual nature which may have arisen between 30 June 2017 and the date of this announcement.

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

2) Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

The Group reported a PBT of RM377.2 million for Q4 FY2017 as compared to PBT of RM392.0 million for Q3 FY2017. Excluding the net foreign currency translation gain of RM112.0 million (Q3 FY2017 – gain of RM91.2 million) and fair value loss on derivative financial instruments from the resource-based manufacturing segment of RM44.6 million (Q3 FY2017 – gain of RM54.5 million), the underlying PBT of RM309.8 million for Q4 FY2017 is 26% higher than the underlying PBT of RM246.3 million for Q3 FY2017, due mainly to higher contribution from all segments.

Details of the segmental results are as follows:

Plantation

The plantation profit increased by 3% to RM267.1 million for Q4 FY2017 as compared to RM258.9 million reported for Q3 FY2017, attributable mainly to higher FFB production and fair value gain on biological assets which is offset by lower CPO and PK prices realised. FFB production for Q4 FY2017 was 799,778MT as compared to 655,274MT for Q3 FY2017.

Resource-based Manufacturing

The resource-based manufacturing segment reported a profit of RM33.7 million for Q4 FY2017 as compared to RM74.3 million reported for Q3 FY2017. Excluding the fair value loss/gains on derivative financial instruments, the higher underlying profit for resource-based manufacturing segment of RM78.3 million for Q4 FY2017 as compared to the underlying profit of RM19.8 million for Q3 FY2017 is due mainly to higher sales volume and higher margins from the oleochemical and refining sub-segments.

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

2) Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter (Continued)

The analysis of contribution by segment is as follows:

	CURRENT QUARTER	PRECEDING QUARTER	DIFFERENCE
	RM Million	RM Million	RM Million
Continuing operations			
Plantation before fair value gain/(loss) on biological assets	262.4	266.4	(4.0)
Fair value gain/(loss) on biological assets	4.7	(7.5)	12.2
Plantation	267.1	258.9	8.2
Resource-based manufacturing before fair value (loss)/gain on derivative financial instruments	78.3	19.8	58.5
Fair value (loss)/gain on derivative financial instruments	(44.6)	54.5	(99.1)
Resource-based manufacturing	33.7	74.3	(40.6)
Other operations	2.4	1.9	0.5
Segment results	303.2	335.1	(31.9)
Unallocated corporate net (expenses)/income	(0.9)	12.7	(13.6)
Profit before interest and taxation	302.3	347.8	(45.5)
Finance costs	(48.1)	(53.2)	5.1
Interest income	11.0	6.2	4.8
Net foreign currency translation gain on foreign currency denominated borrowings	112.0	91.2	20.8
Profit before taxation	377.2	392.0	(14.8)

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

3) Prospects

The FFB production of the Group is expected to increase during the next financial year due to higher yield and more young palm trees reaching the prime production age. Palm oil price outlook has softened in recent months due to anticipated seasonal increase in production although the palm oil stock is at a moderate level. Overall, the plantation segment is expected to perform satisfactorily during the next financial year.

In the resource-based manufacturing segment, the performance of the oleochemical sub-segment has been improving due to lower and more stable feedstock prices which are expected to continue during the next few months. As for the specialty oils and fats sub-segment, its performance is expected to be satisfactory with higher business volume from multinational customers and positive market factor in USA due to the impending trans fat ban in June 2018.

The US Dollar-Ringgit exchange rate which affects the foreign exchange translation gain/loss arising mainly from our medium to long dated US Dollar-denominated borrowings has become less volatile in recent months.

Overall, the Group expects its operating performance for FY2018 to be satisfactory.

4) Achievability of Forecast Results

Not applicable.

5) Variance of Actual Profit from Forecast Results or Profit Guarantee

Not applicable.

6) Taxation

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM Million	RM Million	RM Million	RM Million
The tax expense comprises the following:				
Current taxation				
- Current year	85.3	80.3	379.6	319.6
- Prior years	2.9	(0.9)	1.4	(3.5)
Deferred taxation				
- Current year	(22.5)	(37.2)	(44.0)	7.2
- Prior years	(10.6)	(7.1)	(5.5)	(3.8)
	55.1	35.1	331.5	319.5

The effective tax rate of the Group for Q4 FY2017 is lower than the statutory tax rate due principally to the non-taxable net foreign currency translation gain on foreign currency denominated borrowings offset against other non-allowable expenses incurred by the Group. The effective tax rate of the Group for FY2017 is higher than the statutory tax rate due principally to non-allowable net foreign currency translation loss on foreign currency denominated borrowings and other non-allowable expenses incurred by the Group.

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

7) Corporate Proposal

There were no corporate proposals announced by the Group but not completed as at 21 August 2017 (being a date not earlier than 7 days from the date of issue of the quarterly report).

8) Group Borrowings and Debts Securities

As at 30 June 2017	Long term		Short term		Total borrowings	
	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)
Unsecured						
Denominated in USD						
Notes	597.0	2,564.3	-	-	597.0	2,564.3
Islamic financing facilities	359.9	1,545.3	318.9	1,369.6	678.8	2,914.9
Trade financing	-	-	30.5	131.2	30.5	131.2
Denominated in JPY						
Term loans	21,000.0	805.5	-	-	21,000.0	805.5
Denominated in EUR						
Islamic financing facilities	70.0	343.9	-	-	70.0	343.9
Trade financing	-	-	102.1	501.6	102.1	501.6
Finance lease obligation	1.8	8.7	-	0.2	1.8	8.9
Denominated in RM						
Trade financing	-	-	-	73.5	-	73.5
Total		5,267.7		2,076.1		7,343.8

As at 30 June 2016	Long term		Short term		Total borrowings	
	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)
Unsecured						
Denominated in USD						
Notes	596.4	2,396.5	-	-	596.4	2,396.5
Islamic financing facilities	339.7	1,364.7	363.8	1,461.8	703.5	2,826.5
Term loans	-	-	114.8	461.3	114.8	461.3
Trade financing	-	-	43.5	174.9	43.5	174.9
Denominated in JPY						
Term loans	21,000.0	821.0	-	-	21,000.0	821.0
Denominated in EUR						
Islamic financing facilities	70.0	312.8	-	-	70.0	312.8
Trade financing	-	-	79.0	352.7	79.0	352.7
Finance lease obligation	1.8	7.9	-	0.2	1.8	8.1
Denominated in RM						
Trade financing	-	-	-	27.4	-	27.4
Total		4,902.9		2,478.3		7,381.2

Exchange rates applied

	As at 30 June 2017	As at 30 June 2016
USD/RM	4.2955	4.0181
JPY100/RM	3.8358	3.9095
EUR/RM	4.9106	4.4646

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

9) Derivative Financial Instruments

a) The outstanding forward foreign exchange contracts as at 30 June 2017 are as follows:

	Contract/Notional Value (Million) Net long/(short)				Fair Value – assets/(liabilities) (RM Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Vanilla Contracts									
USD/RM	USD	(334.6)	(0.3)	-	(334.9)	14.5	-	-	14.5
EUR/RM	EUR	(19.5)	-	-	(19.5)	(2.5)	-	-	(2.5)
USD/EUR	USD	181.5	-	-	181.5	(39.6)	-	-	(39.6)
EUR/GBP	GBP	(7.5)	-	-	(7.5)	0.9	-	-	0.9
EUR/CAD	CAD	(4.1)	-	-	(4.1)	0.7	-	-	0.7
JPY/RM	JPY	(519.5)	-	-	(519.5)	0.2	-	-	0.2
GBP/RM	GBP	(0.9)	-	-	(0.9)	-	-	-	-
EUR/RM	RM	-	-	-	-	0.6	-	-	0.6
USD/CAD	CAD	(0.8)	-	-	(0.8)	(0.1)	-	-	(0.1)
CAD/USD	USD	2.1	-	-	2.1	(0.4)	-	-	(0.4)
RM/RMB	RMB	(148.7)	-	-	(148.7)	(0.3)	-	-	(0.3)
EUR/CHF	CHF	(0.1)	-	-	(0.1)	-	-	-	-
AED/MYR	AED	(3.4)	-	-	(3.4)	-	-	-	-
						(26.0)	-	-	(26.0)

The above contracts were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to the Group's foreign currencies denominated financial assets and liabilities.

There is minimal credit risk as the contracts were entered into with reputable banks.

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

9) Derivative Financial Instruments (Continued)

b) The outstanding commodity contracts as at 30 June 2017 are as follows:

	Contract/Notional Value (Million) Net long/(short)					Fair Value – (liabilities)/assets (RM Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Forward Contracts	USD	3.0	-	-	3.0	(9.9)	-	-	(9.9)
	RM	(11.5)	-	-	(11.5)	4.1	-	-	4.1
	SGD	(0.1)	-	-	(0.1)	-	-	-	-
						(5.8)	-	-	(5.8)
Futures	USD	3.7	-	-	3.7	-	-	-	-
	RM	103.7	-	-	103.7	(1.9)	-	-	(1.9)
						(1.9)	-	-	(1.9)

The above commodity contracts were entered into with the objective of managing and hedging the respective exposure of the Group's plantation segment and resource-based manufacturing segment to adverse price movements in vegetable oil commodities.

The associated credit risk is minimal as these contracts were entered into with brokers of commodity exchanges.

c) The outstanding cross currency swap contracts as at 30 June 2017 are as follows:

	Contract/Notional Value (Million)					Fair Value – assets/(liabilities) (RM Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
JPY liability to USD liability ¹	JPY	-	-	15,000.0	15,000.0	-	-	100.3	100.3
JPY liability to USD liability ²	JPY	-	-	6,000.0	6,000.0	-	-	39.6	39.6
Fixed rate USD liability to fixed rate EUR liability ³	USD	-	-	100.0	100.0	-	-	(22.5)	(22.5)
Floating rate USD liability to fixed rate EUR liability ⁴	USD	-	-	100.0	100.0	-	-	0.7	0.7

¹ The contracts effectively swapped the Group's JPY15.0 billion 30-year Fixed Rate Term Loan due 2037 into USD128 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

² The contracts effectively swapped the Group's JPY6.0 billion 30-year Fixed Rate Term Loan due 2038 into USD55 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

³ The contracts effectively swapped part of the Group's USD600 million 4.375% Guaranteed Notes due 2022 into fixed rate EUR liability and serve as a net investments hedge against the Group's Euro denominated assets.

⁴ The contracts effectively swapped part of the Group's USD110 million floating rate Foreign Currency Revolving Credit Facility-i (FCRC-i) into fixed rate EUR liability and serve as a net investments hedge against the Group's Euro denominated assets.

There is minimal credit risk as the swaps were entered into with reputable banks.

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

9) Derivative Financial Instruments (Continued)

d) The outstanding interest rate swap contracts as at 30 June 2017 are as follows:

	Contract/Notional Value (Million)					Fair Value – liabilities (RM Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Interest Rate Swaps ¹	USD	150.0	-	110.0	260.0	(1.7)	-	(0.7)	(2.4)

¹ The contracts effectively swapped the Group's floating interest rate to fixed interest rate to hedge against interest rate fluctuations.

There is minimal credit risk as the swaps were entered into with reputable banks.

All the above derivatives were initially recognised at fair value on the date the derivative contracts were entered into. The derivatives were subsequently remeasured at fair value and the changes in fair value were recognised as follows:

- i. Derivatives recognised in the other comprehensive income pursuant to hedge accounting
 - Cross currency swap contract which swapped a fixed rate USD100.0 million liability to a fixed rate EUR90.9 million liability; and
 - Cross currency swap contract which swapped a floating rate USD100.0 million liability to a fixed rate EUR90.1 million liability.
- ii. Derivatives recognised in the profit or loss
 - All other derivatives other than those mentioned in (i) above.

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

10) Fair Value Changes of Financial Liabilities

Type of Financial Liability	Fair Value (loss)/gain		Basis of Fair Value Measurement	Reason for (loss)/gain
	Current Quarter	Current Year To Date		
	RM Million	RM Million		
Forward foreign exchange contracts	(29.9)	(38.7)	The difference between the contracted rates and the market forward rates	The exchange rates have moved unfavourably against the Group from the last measurement date
Commodity futures	(0.2)	5.0	The difference between the contracted prices rate and forward prices	The prices for the respective commodity futures have moved (unfavourably against)/ favourably for the Group from the last measurement date
Commodity forward contracts	9.5	37.1	The difference between the contracted prices rate and forward prices	The prices for the respective commodity forward contracts have moved favourably for the Group from the last measurement date
Cross currency swap contracts	(22.5)	(22.5)	Based on spot, forward and interest rate term structure for the respective currencies	The forward and interest rate term structure for the respective currencies have moved unfavourably against the Group from the last measurement date
Interest rate swap contracts	0.6	11.9	The difference between fixed and floating interest rates	The floating interest rate has moved favourably for the Group from the last measurement date

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

11) Realised and Unrealised Profits

The retained earnings as at the end of the reporting period are analysed as follows:

Realised and Unrealised Profits

RM Million

Total retained profits of IOI Corporation

Berhad and its subsidiaries:

- Realised	8,145.8
- Unrealised	1,978.1
	10,123.9

Total share of retained profits from

associated companies:

- Realised	397.0
- Unrealised	159.9
	556.9

Total share of accumulated losses from

joint ventures:

- Realised	(15.4)
- Unrealised	-
	(15.4)

10,665.4

Less: Consolidation adjustments

(4,030.2)

Total Group retained profits

6,635.2

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

12) Notes to the Condensed Consolidated Statement of Comprehensive Income

Profit for the period has been arrived after (crediting)/charging:

	CURRENT YEAR QUARTER 30/06/2017 RM Million	CURRENT YEAR TO DATE 30/06/2017 RM Million
Continuing operations		
Interest income	(11.0)	(39.1)
Other income including investment income		
- Dividend income	(1.4)	(3.2)
Finance costs	48.1	213.3
Depreciation and amortisation	119.0	479.7
Net reversal of provision for receivables	-	(2.5)
Net inventories written back	(34.5)	(0.5)
Net foreign currency translation (gain)/loss on foreign currency denominated borrowings	(112.0)	298.8
Foreign currency exchange gain	(46.0)	(71.9)
Loss on derivatives	44.6	70.0
Net gain arising from changes in fair value of biological assets	(4.7)	(11.6)
Discontinued operations		
Other exceptional item :		
Gain arising from disposal of assets held for sale, net of tax	-	(10.4)

Other than as per disclosed above, the group does not have other material items that recognised as profit/loss in the statement of profit or loss and statement of other comprehensive income.

13) Material Litigation

There is no new material litigation or significant changes to the status of material litigations which are pending disposal in the courts since 30 June 2016.

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

14) Dividend

The Board had on 20 February 2017 declared a first interim single tier dividend of 4.5 sen per ordinary share in respect of the financial year ending 30 June 2017. The dividend was paid on 16 March 2017.

The Board had on 7 August 2017 declared a second interim single tier dividend of 5.0 sen per ordinary share in respect of the financial year ended 30 June 2017 which is not taxable in the hands of the shareholders pursuant to paragraph 12B of Schedule 6 of the Income Tax Act 1967.

The dividend will be payable on 15 September 2017 to shareholders whose names appear in the Record of Depositors and Register of Members of the Company at the close of business on 28 August 2017.

A Depositor shall qualify for entitlement only in respect of:

- a) Shares transferred into the Depositor's Securities Account before 4.00 p.m. on 28 August 2017 in respect of transfers; and
- b) Shares deposited into the Depositor's Securities Account before 12.30 p.m. on 24 August 2017 (in respect of shares which are exempted from mandatory deposit); and
- c) Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

The total cash dividend declared to date for the current financial year is a single tier dividend of 9.5 sen (30 June 2016: 8.0 sen) per ordinary share.

15) Earnings/(loss) per Share

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM Million	RM Million	RM Million	RM Million
a) Basic earnings/(loss) per share				
Profit/(loss) for the period attributable to owners of the parent				
From continuing operations	317.5	(59.0)	732.8	629.7
From discontinued operations	-	-	10.4	-
	317.5	(59.0)	743.2	629.7
Weighted average number of ordinary shares in issue ('Million)	6,285.8	6,297.2	6,287.5	6,303.5
Basic (sen)				
From continuing operations	5.05	(0.94)	11.65	9.99
From discontinued operations	-	-	0.17	-
Total	5.05	(0.94)	11.82	9.99

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

15) Earnings/(loss) per Share (Continued)

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM Million	RM Million	RM Million	RM Million
b) Diluted earnings/(loss) per share				
Profit/(loss) for the period attributable to owners of the parent				
From continuing operations	317.5	(59.0)	732.8	629.7
From discontinued operations	-	-	10.4	-
	317.5	(59.0)	743.2	629.7
Adjusted weighted average number of ordinary shares in issue ('Million)				
Weighted average number of ordinary shares in issue	6,285.8	6,297.2	6,287.5	6,303.5
Assumed exercise of Executive Share Options at beginning of period	0.5	-	0.3	2.9
	6,286.3	6,297.2	6,287.8	6,306.4
Diluted (sen)				
From continuing operations	5.05	(0.94)	11.65	9.99
From discontinued operations	-	-	0.17	-
Total	5.05	(0.94)	11.82	9.99

16) Audit Qualification

The audit report on the Group's preceding year's financial statements is not qualified.

By Order of the Board

Tan Choong Khiang
Company Secretary

Putrajaya
28 August 2017



IOI GROUP

Interim Report For The Financial Period Ended 30 June 2017

(The figures have not been audited)

Group Plantation Statistics

		As At 30/06/2017	As At 30/06/2016
Planted Area			
Oil palm			
Mature	<i>(hectares)</i>	149,714	148,166
Total planted	<i>(hectares)</i>	174,396	179,271
Rubber			
Mature	<i>(hectares)</i>	415	282
Total planted	<i>(hectares)</i>	470	470
Total Titled Area	<i>(hectares)</i>	217,917	217,917

		30/06/2017 (12 months)	30/06/2016 (12 months)
Average Mature Area Harvested			
Oil Palm	<i>(hectares)</i>	145,704	146,912
Production			
Oil Palm			
FFB production	<i>(tonnes)</i>	3,155,628	3,145,317
Yield per mature hectare	<i>(tonnes)</i>	21.66	21.41
FFB processed	<i>(tonnes)</i>	3,247,503	3,236,550
Crude palm oil production	<i>(tonnes)</i>	691,184	697,334
Palm kernel production	<i>(tonnes)</i>	155,426	163,520
Crude palm oil extraction rate	<i>(%)</i>	21.28%	21.55%
Palm kernel extraction rate	<i>(%)</i>	4.79%	5.05%
Average Selling Price Realised			
Oil palm			
Crude palm oil	<i>(RM/tonne)</i>	2,766	2,249
Palm kernel	<i>(RM/tonne)</i>	2,691	1,740